

2026

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Chetopa
will meet on September 2, 2025 at 7:00 PM at Chetopa City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at Chetopa City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	698,900	42.620	647,857	35.627	720,913	132,197	36.625
General Obligation Bond and	263,461		263,871		263,872		
Library	11,863	3.097	11,636	3.096	12,600	11,179	3.097
Fire Fighting Equipment	4,124		4,400		146,371		
Employee Benefits	251,281	22.640	254,799	33.277	337,729	120,117	33.278
Industrial Development					21,334		
Special Highway	53,380		46,431		141,100		
Special Law Enforcement	2,896		1,904		3,928		
Special Park	38,090		5,831		50,174		
Water Utility	563,923		594,567		680,266		
Sewer Utility	345,803		285,429		357,899		
Refuse Utility	160,132		157,347		210,661		
Electric Utility	1,365,816		1,319,380		1,425,081		
Non-Budgeted Funds-A	813,391						
Non-Budgeted Funds-C							
Totals	4,573,060	68.357	3,593,452	72.000	4,371,928	263,493	73.000
Revenue Neutral Rate**							71.552
Less: Transfers	778,635		753,331		706,352		
Net Expenditure	3,794,424		2,840,121		3,665,576		
Total Tax Levied	228,264		258,264		xxxxxxxxxxxxxxxx		
Assessed							
Valuation	3,339,297		3,586,989		3,609,479		
Outstanding Indebtedness,							
January 1,	2023		2024		2025		
G.O. Bonds	5,396,641		5,285,915		5,172,464		
Revenue Bonds	90,200		86,300		82,200		
Other	525,577		202,658		88,705		
Lease Purchase Principal	121,314		120,795		81,822		
Total	6,133,732		5,695,668		5,425,191		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Amy Wilkinson

Official Title: City Clerk