



**The Mense  
CPA Firm, LLC**  
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF  
MISSOURI SOCIETY OF CPA'S  
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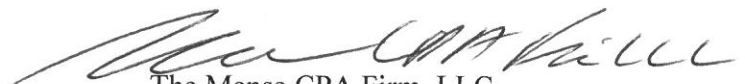
To the Mayor and City Council  
Chetopa, Kansas

Management is responsible for the accompanying financial projection of Chetopa, Kansas, which comprise the projected receipts, expenditures and unencumbered cash – regulatory basis for the years ending December 31, 2019 and December 31, 2020 and the actual receipts, expenditures and unencumbered cash – regulatory basis for the year ended December 31, 2018, including the related summaries of significant assumptions in accordance with guidelines for the presentation of a projection established by the American Institute of Certified Public Accountants (AICPA), and for determining that the regulatory basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services committee of the AICPA. We did not examine or review the projection for the years ending December 31, 2019 or 2020, or the actual results for the year ended December 31, 2018, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on this projection.

The financial projection is prepared under the regulatory basis of accounting in the prescribed form required by the State of Kansas, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The projected results may not be achieved as there will usually be differences between the projected and actual results because events and circumstances frequently do not occur as expected, and these differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a projection established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the projection, they might influence the user's conclusions about Chetopa, Kansas's projected receipts, expenditures and unencumbered cash – regulatory basis. Accordingly, the projection is not designed for those who are not informed about such matters.

  
The Mense CPA Firm, LLC  
Certified Public Accountants

Joplin, Missouri  
July 16, 2019



Chetopa

2020

**Computation to Determine Limit for 2020**

	<b>Amount of Levy</b>
1. Total tax levy amount in 2019 budget	+ \$ <u>210,544</u>
2. Library levy in 2019 budget	- \$ <u>9,802</u>
Other tax entity levy in 2019 budget	- \$ _____
3. Net tax levy	\$ <u>200,742</u>

**2020 Budget Percentage Adjustments**

4. New improvements, remodeling and renovations for 2019 :	+ <u>2,306</u>	
5. Increase in personal property for 2019 :		
5a. Personal property 2019	+ <u>32,055</u>	
5b. Personal property 2018	- <u>36,661</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of annexed territory for 2019 :		
6a. Real estate	+ <u>0</u>	
6b. State assessed	+ <u>0</u>	
6c. New improvements	+ <u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of property that has changed in use during 2019 :	+ <u>0</u>	
8. Expiration of property tax abatements	+ <u>0</u>	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+ _____	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	<u>2,306</u>	
11. Total estimated valuation July 1, 2019	<u>3,158,425</u>	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	<u>0.0007</u>	
13. Percentage adjustment increase (12 times 3)	+ \$ <u>147</u>	
14. Consumer Price Index for all urban consumers for calendar year 2018 (5 year average)	<u>1.50%</u>	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ <u>3,011</u>	
<b>16. Total Percentage Adjustments</b>	<b>\$ <u>3,158</u></b>	

See Accountant's Compilation Report and Summary of Significant Assumptions,



**Levies on Behalf of Another Political or Governmental Subdivision**

27. Library levy - 2020 budget:	+	<u>10,406</u>
Other tax entity levy - 2020 budget:	+	<u>          </u>
Other tax entity levy - 2020 budget:	+	<u>          </u>
<b>28. Total Levies on Behalf of Another Political or Governmental Subdivision</b>	<b>+</b>	<b><u>10,406</u></b>
<b>29. Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)</b>	<b>+</b>	<b><u>          </u></b>
<b>30. Total Computed Tax Levy</b>		<b><u>214,306</u></b>

**Other Tests - Property Tax Decline**

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2016 Tax Levy (Less Levy for other Governmental Units)		
2017 Tax Levy (Less Levy for other Governmental Units)		None
2018 Tax Levy (Less Levy for other Governmental Units)		None
2019 Tax Levy (Less Levy for other Governmental Units)		None
Average Tax Levy (last three years)	#DIV/0!	
CPI Adjustment of 0.025	#DIV/0!	
Average Tax Levy Adjusted by CPI	#DIV/0!	
2020 Total Tax Levy (Less Levy for Other Governmental Units)		
<b>Exemption from Election Requirement</b>	<b>#DIV/0!</b>	
"		

**Other Tests - Lost Valuation Test**

Assessed Valuation Loss		
2020 Tax Levy (Less Levy for other Governmental Units)		
2019 Tax Levy (Less Levy for other Governmental Units)		
Change in Levy	0	
CPI Adjustment		3,011
2020 Mill Rate (Less Mills for other Governmental Units)		
Loss of Assessed Valuation Multiplied by 2020 Mill Rate		<u>0</u>
Total Adjustment for Loss of Assessed Valuation		3,011

**Exemption from Election Requirement** **Yes**

See Accountant's Compilation Report and Summary of Significant Assumptions.











**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND  
REGIONAL LIBRARY SYSTEMS**

**Budgeted Year: 2020**

Library found in: Chetopa  
Labette County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2019</u>	Proposed Year <u>2020</u>
Ad Valorem	\$8,920	\$10,406
Delinquent Tax	\$383	\$383
Motor Vehicle Tax	\$1,894	\$1,603
Recreational Vehicle Tax	\$11	\$11
16/20M Vehicle Tax	\$16	\$22
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
<b>TOTAL TAXES</b>	<b>\$11,224</b>	<b>\$12,425</b>
Difference in Total Taxes:	\$1,201	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$3,148,693	\$3,158,425
Did Assessed Valuation Decrease?	No	
Levy Rate	3.113	3.295
Difference in Levy Rate:	0.182	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

See Accountant's Compilation Report and Summary of Significant Assumptions.



Chetopa

**FUND PAGE - GENERAL**

Adopted Budget

General

	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
<b>Resources Available:</b>	827,873	761,055	482,667
Expenditures:			
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Subtotal detail (Should agree with detail)	0	0	0
General Administration	56,502	87,100	87,100
Police Department	248,408	218,540	218,540
Fire Department	40,038	35,119	35,119
Street Department and Lighting	16,673	81,597	69,597
Parks and Recreation	10,997	20,224	20,224
Swimming Pool	22,001	16,350	16,350
First Responders	4,220	5,900	5,900
Museum	3,695	5,924	2,924
Municipal Court	12,675	16,000	16,000
Contracted Services	58,770	85,000	85,000
Capital Lease (Storm Shelter)	4,638	4,638	4,638
Capital Lease (Police Trk 2016 Dodge)	4,864	4,864	4,864
Capital Lease (Fire Truck)	29,280	14,052	
Capital Lease (2018 Police Truck)	2,872	4,923	4,923
Capital Lease Police Truck (2014 F150)	7,608		
Transfer to Water	56,313		
Capital Outlay 2019 GMC		43,000	
Capital Lease (2019 GMC & Fire Truck)		7,707	10,267
Capital Lease (Estimate) (Police Veh)			8,000
Capital Lease (Estimate) (1st Responder Veh)			4,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>579,554</b>	<b>650,938</b>	<b>593,446</b>
Unencumbered Cash Balance Dec 31	248,319	110,117	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount	643,861	597,191	593,446
		Non-Appropriated Balance	
<b>See Tab C</b>		Total Expenditure/Non-Appr Balance	593,446
		Tax Required	110,779
	Delinquent Comp Rate: 7.8%		8,608
	Amount of 2019 Ad Valorem Tax		119,387

See Accountant's Compilation Report and Summary of Significant Assumptions.

Chetopa

2020

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget	Prior Year	Current Year	Proposed Budget
<b>Debt Service</b>	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Transfer From Water	139,277	139,278	139,200
Transfer from Sewer	124,594	124,594	124,594
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>263,871</b>	<b>263,872</b>	<b>263,794</b>
<b>Resources Available:</b>	<b>263,871</b>	<b>263,872</b>	<b>263,794</b>
Expenditures:			
Principal	96,312	99,038	101,399
Interest and Fees	167,559	164,834	162,395
Cash Basis Reserve (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>263,871</b>	<b>263,872</b>	<b>263,794</b>
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount	263,871	263,872	263,794
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	263,794
		Tax Required	0
		Delinquent Comp Rate: 7.8%	0
		Amount of 2019 Ad Valorem Tax	0

Adopted Budget	Prior Year	Current Year	Proposed Budget
<b>Library</b>	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	0	0	-157
Receipts:			
Ad Valorem Tax	9,258	8,920	XXXXXXXXXXXXXXXXXX
Delinquent Tax	510	383	383
Motor Vehicle Tax	1,614	1,894	1,603
Recreational Vehicle Tax	11	11	11
16/20M Vehicle Tax	16	16	22
Commercial Vehicle Tax	11	5	11
Watercraft Tax		4	4
Vehicle Rental Excise Tax		1	
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(37)	-40	-33
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>11,383</b>	<b>11,194</b>	<b>2,001</b>
<b>Resources Available:</b>	<b>11,383</b>	<b>11,194</b>	<b>1,844</b>
Expenditures:			
Appropriation to Library Board	11,383	11,500	11,500
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>11,383</b>	<b>11,351</b>	<b>11,500</b>
Unencumbered Cash Balance Dec 31	0	-157	XXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount	11,500	11,500	11,500
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	11,500
		Tax Required	9,656
		Delinquent Comp Rate: 7.8%	750
		Amount of 2019 Ad Valorem Tax	10,406

See Tab D

See Accountant's Compilation Report and Summary of Significant Assumptions.

Chetopa

2020

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
<b>Employee Benefits</b>			
Unencumbered Cash Balance Jan 1	19,717	49,477	71,436
Receipts:			
Ad Valorem Tax	62,667	70,664	XXXXXXXXXXXXXXXXXX
Delinquent Tax	3,362	2,522	2,522
Motor Vehicle Tax	11,189	12,822	12,697
Recreational Vehicle Tax	77	76	88
16/20M Vehicle Tax	97	108	171
Commercial Vehicle Tax	74	31	84
Watercraft Tax		29	28
Vehicle Rental Excise Tax	5	7	
Transfer from Electric	100,000	100,000	20,000
Withholdings	29,815	31,000	32,000
Interest on Idle Funds	15	15	15
Neighborhood Revitalization Rebate	-248	-315	-263
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>207,053</b>	<b>216,959</b>	<b>67,342</b>
<b>Resources Available:</b>	<b>226,770</b>	<b>266,436</b>	<b>138,778</b>
Expenditures:			
Employee Benefits	177,293	195,000	215,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>177,293</b>	<b>195,000</b>	<b>215,000</b>
Unencumbered Cash Balance Dec 31	49,477	71,436	XXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount	220,408	242,000	215,000
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		215,000
		Tax Required	76,222
Delinquent Comp Rate:		7.8%	5,922
		Amount of 2019 Ad Valorem Tax	82,144

Adopted Budget	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
<b>Fire Equipment</b>			
Unencumbered Cash Balance Jan 1	54,129	39,810	31,818
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax	9	8	8
Motor Vehicle Tax	2		
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Rural Fire Contracts	11,170	12,000	12,000
Sale of Assets	6,500		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous	500		
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>18,181</b>	<b>12,008</b>	<b>12,008</b>
<b>Resources Available:</b>	<b>72,310</b>	<b>51,818</b>	<b>43,826</b>
Expenditures:			
Commodities	32,500	20,000	43,826
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>32,500</b>	<b>20,000</b>	<b>43,826</b>
Unencumbered Cash Balance Dec 31	39,810	31,818	XXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount	43,377	44,185	43,826
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		43,826
		Tax Required	0
Delinquent Comp Rate:		7.8%	0
		Amount of 2019 Ad Valorem Tax	0

See Accountant's Compilation Report and Summary of Significant Assumptions.

Chetopa

2020

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
<b>Industrial Development</b>			
Unencumbered Cash Balance Jan 1	3,501	6,616	3,791
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	194	175	175
Motor Vehicle Tax	804		
Recreational Vehicle Tax	6		
16/20M Vehicle Tax	6		
Commercial Vehicle Tax	5		
Watercraft Tax			
Transfer from Electric			
Other	2,100		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>3,115</b>	<b>175</b>	<b>175</b>
<b>Resources Available:</b>	<b>6,616</b>	<b>6,791</b>	<b>3,966</b>
Expenditures:			
Economic Development		3,000	3,966
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>0</b>	<b>3,000</b>	<b>3,966</b>
Unencumbered Cash Balance Dec 31	6,616	3,791	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount	1,023	3,847	3,966
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	3,966
		Tax Required	0
		Delinquent Comp Rate: 7.8%	0
		Amount of 2019 Ad Valorem Tax	0

Adopted Budget	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
<b>0</b>			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditures:			
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 7.8%	0
		Amount of 2019 Ad Valorem Tax	0

See Accountant's Compilation Report and Summary of Significant Assumptions.

Chetopa

2020

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget <b>Special Highway</b>	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	3,265	36,707	37,339
Receipts:			
State of Kansas Gas Tax	28,714	28,600	28,640
County Transfers Gas		0	0
Sales and Use Tax	22,032	22,032	22,032
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>50,746</b>	<b>50,632</b>	<b>50,672</b>
<b>Resources Available:</b>	<b>54,011</b>	<b>87,339</b>	<b>88,011</b>
Expenditures:			
Contracted Services	4,092	20,000	20,000
Commodities	13,212	30,000	30,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>17,304</b>	<b>50,000</b>	<b>50,000</b>
Unencumbered Cash Balance Dec 31	36,707	37,339	38,011
2018/2019/2020 Budget Authority Amoun	60,000	50,000	50,000

Adopted Budget

<b>Special Parks</b>	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	1,874	11,197	14,229
Receipts:			
Sales and Use Tax	22,032	22,032	22,032
Fees	5,941	6,000	6,000
Interest on Idle Funds			
Miscellaneous	1,307		
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>29,280</b>	<b>28,032</b>	<b>28,032</b>
<b>Resources Available:</b>	<b>31,154</b>	<b>39,229</b>	<b>42,261</b>
Expenditures:			
Commodities	16,221	17,500	17,500
Contracted Services	3,736	7,500	7,500
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>19,957</b>	<b>25,000</b>	<b>25,000</b>
Unencumbered Cash Balance Dec 31	11,197	14,229	17,261
2018/2019/2020 Budget Authority Amoun	26,000	25,000	25,000

See Accountant's Compilation Report and Summary of Significant Assumptions.



Chetopa

2020

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget

<b>Special Law Enforcement</b>	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	5,156	3,954	3,154
Receipts:			
Court Fines	1,510	1,500	1,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>1,510</b>	<b>1,500</b>	<b>1,500</b>
<b>Resources Available:</b>	<b>6,666</b>	<b>5,454</b>	<b>4,654</b>
Expenditures:			
Commodities	366		250
Training	2,346	2,300	2,400
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>2,712</b>	<b>2,300</b>	<b>2,650</b>
Unencumbered Cash Balance Dec 31	3,954	3,154	2,004
2018/2019/2020 Budget Authority Amoun	4,338	4,300	2,650

Adopted Budget

<b>City Building</b>	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	7,071	7,071	4,571
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>7,071</b>	<b>7,071</b>	<b>4,571</b>
Expenditures:			
Contracted Services		2,500	4,571
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>0</b>	<b>2,500</b>	<b>4,571</b>
Unencumbered Cash Balance Dec 31	7,071	4,571	0
2018/2019/2020 Budget Authority Amoun	7,071	4,571	4,571

See Accountant's Compilation Report and Summary of Significant Assumptions.

Chetopa

2020

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget

<b>Water</b>	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	189,811	222,163	220,119
Receipts:			
Charges for Services	368,329	366,918	385,264
Customer Deposits	2,300	3,000	3,000
Sales Tax	3,281	2,639	2,770
Transfer from General	56,313		
Transfer from Electric		100,000	100,000
Interest on Idle Funds	317	320	320
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>430,540</b>	<b>472,877</b>	<b>491,354</b>
<b>Resources Available:</b>	<b>620,351</b>	<b>695,040</b>	<b>711,473</b>
Expenditures:			
Personal services	48,847	120,000	120,000
Contracted Services	112,819	60,000	60,000
Commodities	67,713	75,000	75,000
Deposit Refunds	3,225	3,000	3,000
Taxes and Fees	1,725	4,200	4,300
Transfer to Water Bond Reserve	816	816	816
Transfer to Debt Service	139,277	139,278	139,200
Debt Service (Revenue Bond Sr 1998)	8,187	8,140	8,188
Capital Lease (Water Intake)	15,579	15,580	15,580
Water Tower Inspection		2,699	
Backup Pumps		2,700	
PM of Chlorine Dioxide Generator		2,800	
Monitoring		5,408	
Software Update		400	
Water Tower Maintenance		34,900	34,900
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>398,188</b>	<b>474,921</b>	<b>460,984</b>
Unencumbered Cash Balance Dec 31	222,163	220,119	250,489
2018/2019/2020 Budget Authority Amount	481,059	431,261	460,984

**See Tab C**

See Accountant's Compilation Report and Summary of Significant Assumptions.



Chetopa

2020

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget <b>Electric</b>	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	207,003	147,439	437,293
Receipts:			
Charges for Services	1,507,417	1,507,417	1,507,417
Customer Deposits	7,583	10,000	10,000
Interest on Idle Funds	467	450	450
Miscellaneous	1,743	2,000	2,000
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>1,517,210</b>	<b>1,519,867</b>	<b>1,519,867</b>
<b>Resources Available:</b>	<b>1,724,213</b>	<b>1,667,306</b>	<b>1,957,160</b>
Expenditures:			
Personal Services	174,979	178,901	183,728
Contracted Services	71,191	73,000	75,000
Commodities	1,034,101	698,712	698,712
Deposit Refunds	10,864	10,000	10,000
Transfer to General	180,000	69,000	95,000
Transfer to Employee Benefits	100,000	100,000	20,000
Transfer to Water		100,000	100,000
Pole Replacement			12,000
Software Update		400	
Other	5,639		
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>1,576,774</b>	<b>1,230,013</b>	<b>1,194,440</b>
Unencumbered Cash Balance Dec 31	147,439	437,293	762,720
2018/2019/2020 Budget Authority Amount	1,660,581	1,741,301	1,194,440

See Accountant's Compilation Report and Summary of Significant Assumptions.







**2020 Neighborhood Revitalization Rebate**

Budgeted Funds for 2020	2019 Ad Valorem before Rebate**	2019 Mil Rate before Rebate	Estimate 2020 NR Rebate
General	118,975	37.669	382
Debt Service			0
Library	10,371	3.284	33
Employee Benefits	81,861	25.918	263
Fire Equipment			0
Industrial Development			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
<b>TOTAL</b>	<b>211,207</b>	<b>66.871</b>	<b>678</b>

2019 July 1 Valuation: 3,158,425

Valuation Factor: 3,158.425

Neighborhood Revitalization Subj to Rebate: 10,150

Neighborhood Revitalization factor: 10.150

\*\*This information comes from the 2020 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.

See Accountant's Compilation Report and Summary of Significant Assumptions.



**CITY OF CHETOPA, KANSAS**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Note A: NATURE OF THE PROJECTION**

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 16, 2019, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in to calculate the tax levy needed to support the City's operations and other interested parties and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

**Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS**

1. Ninety-two point two percent (92.2%) of Ad Valorem property taxes will be collected.
2. Sales tax receipts will remain constant.
3. Other taxes collected by the County Treasurer will be received as projected.
4. Payments from the State of Kansas from the Special City and County Highway Fund will be received as projected.
5. Utility rates for electric will be collected as projected.
6. Expenditures for funds and departments will be spent as appropriated.
7. Unencumbered cash balances will be as projected.
8. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.